MINUTES OF THE HOUSE BUSINESS AND LABOR STANDING COMMITTEE

Room 450, State Capitol, Utah State Capitol Complex January 26, 2011

Members Present: Rep. Jim Dunnigan, Chair

Rep. Dixon Pitcher, Vice Chair

Rep. Jackie Biskupski

Rep. Jim Bird
Rep. Derek Brown
Rep. Susan Duckworth
Rep. Gage Froerer
Rep. Francis Gibson
Rep. Don Ipson
Rep. Brad Last
Rep. Michael Morley
Rep. Curt Webb
Rep. Larry Wiley

Members Absent: Rep. Todd Kiser

Staff Present: Bryant Howe, Assistant Director

Rosemary Young, Committee Secretary

Note: List of visitors and a copy of handouts are filed with committee minutes.

Rep. Pitcher called the meeting to order at 4:13 p.m.

MOTION: Rep. Bird moved to approve the minutes of the January 25, 2011 meeting. The motion passed unanimously with Rep. Duckworh, Rep. Ipson, Rep. Last, and Rep. Morley absent for the vote.

H.B. 19 Insurance Law Related Amendments (Rep. J. Dunnigan)

MOTION: Rep. Dunnigan moved to replace H.B. 19 with 1st Substitute H.B. 19. The motion passed unanimously with Rep. Duckworth, Rep. Ipson, Rep. Last, and Rep. Morley absent for the vote.

Rep. Dunnigan explained the bill to the committee assisted by Tanji Northrup, Randy Overstreet, and Neal Gooch from the Department of Insurance and Chet Loftis, independent insurance agent.

MOTION: Rep. Bird moved to amend the bill on line 2762 to change the date from April 1, 1978 to Dec. 31, 1978. The motion failed with Rep. Bird voting in favor and Rep. Duckworth and Rep. Morley absent for the vote.

MOTION: Rep. Webb moved to amend the bill as follows:

1. Page 95, Lines 2923 through 2929:

2923 (ii) [funds] money held for exchange under Section 1031, Internal Revenue Code[-];

2924 and

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2925	<u>(g)</u>	{ <u>-if</u> -}	the title insurance producer	shall mai	<u>ntain a physical office in Uta</u>	<u>ah</u>
	staffed by	a pers	on with an escrow subline of	f authority	{ conducts a	

- 2926 <u>closing, the title insurance producer is physically present with a borrower, seller, or</u> purchaser
- 2927 <u>involving real estate that is the subject of the real estate transaction</u>} .
- 2928 (2) Notwithstanding Subsection (1), a title insurance producer may engage in the
- 2929 escrow business if:

The motion passed unanimously with Rep. Duckworth and Rep. Morley absent for the vote.

MOTION: Rep. Gibson moved to transmit 1st Substitute H.B. 19 as amended with a favorable recommendation. The motion passed unanimously with Rep. Duckworth and Rep. Morley absent for the vote.

H.B. 42 Alcoholic Beverage Control Act Retail License Quotas (Rep. G. Froerer)

Rep. Froerer, assisted by Earl Dorius, Department of Alcoholic Beverage Control, introduced the bill. A handout was distributed. John Chevalier, tavern owner, spoke in favor of the bill.

MOTION: Rep. Ipson moved to continue to the next item on the agenda.

SUBSTITUTE MOTION: Rep. Webb moved to adjourn. The motion failed on voice vote.

Rep. Ipson withdrew the original motion.

MOTION: Rep. Froerer moved to transmit H.B. 42 with a favorable recommendation. The motion passed unanimously with Rep. Gibson absent for the vote.

H.B. 185 Sales Information Disclosure for Commercial Real Property Transactions (Rep. G. Froerer)

This bill was not heard.

MOTION: Rep. Biskupski moved to adjourn. The motion passed unanimously with Rep. Gibson absent for the vote.

Rep. Pitcher adjourned the meeting at 5:42.

